

Minutes of a meeting of the **Partner, Shareholder and Trustee Executive Sub-Committee** held at the **New Council Chamber - Town Hall, Reigate** on **Thursday, 22 June 2023 at 6.30 pm.**

Present: Councillors R. Biggs (Leader) and A. King (Chair); V. H. Lewanski (Vice-Chair)

Visiting Members present: J. C. S. Essex, M. S. Blacker and S. T. Walsh



1 Election of Chair

The Sub-Committee elected a Chair. Councillor Lewanski nominated Councillor Andrew King, seconded by Councillor Biggs.

Councillor Andrew King was elected as Chair of the Sub-Committee for 2023/24.

2 Election of Vice-Chair

The Sub-Committee elected a Vice-Chair. Councillor Biggs nominated Councillor Lewanski and seconded by Councillor Andrew King.

Councillor Lewanski was elected Vice-Chair of the Sub-Committee for 2023/24.

3 Apologies for absence

There were apologies for absence from Councillor Michalowski.

4 Minutes of the previous meeting

RESOLVED – the minutes of the previous meeting on 23 March 2023 were approved as a correct record. A Visiting Member asked about Minute 51 – Insurance/indemnity for Council Company Member and Officer Directors/Board Representatives and why it was only effective from 23 March. The Chief Finance Officer said she would provide a written response.

5 Declarations of interest

There were declarations of interest from Director, Luci Mould, and Managing Director, Mari Roberts-Wood, for Item 6 – Shareholder Actions – 22 June 2023: RBBC Limited as directors of RBBC Limited.

Director, Luci Mould, also declared an interest in Item 7 – Shareholder Actions – 22 June 2023: Board Appointments and left the meeting for consideration of that item.

6 Shareholder Actions - 22 June 2023: RBBC Limited

Executive Member for Commercial & Community Assets, Councillor Andrew King, introduced the report. It recommends that the Sub-Committee as the Council's shareholder representative receive RBBC Limited's Annual Accounts for the year ended 30 September 2022 which were set out in Annex 1 attached to the agenda pack.

It was noted that:

1. RBBC Limited is a company 100% owned by Reigate & Banstead Borough Council.
2. The Sub-Committee was asked to acknowledge receipt of RBBC Limited's Annual Accounts for the year ended 30 September 2022 to allow the Sub-Committee to carry out its function as shareholder representative and monitor the activity of Reigate & Banstead Borough Council's commercial entities.
3. RBBC Limited's Directors have approved its Annual Accounts for the year ended 30 September 2022 ('the Accounts') as required by the Companies Act 2006.

Sub-Committee Members had no questions.

A Visiting Member asked if it was allowed to have one company dissolved called RBBC Limited and another started with the same name? Apart from preserving the name, was there a reason why this company was still trading? Managing Director, Mari Roberts-Wood, said that the previous Sub-Committee had decided to retain the company in order to retain the name for possible future use although there are no current plans. This decision will be revisited with this current Sub-Committee.

In response to another question from a Visiting Member, it was confirmed that the cost of keeping the company in operation was negligible. There was no time limit to decide to keep the company. Any future timeline to close it would be agreed with the new Chair, Councillor Andrew King.

RESOLVED – that the Partner, Shareholder and Trustee Executive Sub-Committee:

- (i) **As the Council's shareholder representative receives RBBC Limited's Annual Accounts for the year ended 30 September 2022 which were set out in Annex 1 attached to the agenda to the meeting.**

7 Shareholder Actions - 22 June 2023: Board Appointments

The Executive Member for Commercial & Community Assets, Councillor Andrew King, introduced the report on Shareholder Actions – 22 June 2023: Board Appointments.

This report recommends that: the Sub-Committee as shareholder representative for Greensand Holdings Limited, a company 100% owned by Reigate & Banstead Borough Council, endorse Cllr R Michalowski remaining as a Director of Greensand Holdings Limited following his appointment as a Member of the Executive and Portfolio Holder for Place, Planning and Regulatory Services. It also recommended

Partner, Shareholder and Trustee Executive Sub-Committee, Thursday, 22nd June, 2023

that the Sub-Committee as Partner Representative for Horley Business Park Development LLP, a company part-owned by Reigate & Banstead Borough Council:

- (a) Note the resignation of the existing Reigate & Banstead Borough Council Board Representative to Horley Business Park Development LLP as set out in the exempt report in Part 2 of this agenda; and
- (b) Approve the appointment of a new Board Representative for Horley Business Park Development LLP, as set out in the exempt report in Part 2 of this agenda.

There were no questions from Sub-Committee Members or Visiting Members.

RESOLVED – that:

- (i) **The Partner, Shareholder and Trustee Executive Sub-Committee, as shareholder representative for Greensand Holdings Limited, a company 100% owned by Reigate & Banstead Borough Council, is requested to endorse Cllr R Michalowski remaining as a Director of Greensand Holdings Limited following his appointment as a Member of the Executive and Portfolio Holder for Place, Planning and Regulatory Services; and**
- (ii) **The Partner, Shareholder and Trustee Executive Sub-Committee, as Partner Representative for Horley Business Park Development LLP, a company part owned by Reigate & Banstead Borough Council, is requested to:**
 - (a) Note the resignation of the existing Reigate & Banstead Borough Council Board Representatives to Horley Business Park Development LLP as set out in the exempt report in Part 2 of this agenda; and**
 - (b) Approve the appointment of a new Board Representative for Horley Business Park Development LLP, as set out in the exempt report in Part 2 of this agenda.**

8 Exempt business

There was no discussion under Exempt business.

9 Any other business

There was no any other business.

The meeting finished at 6.42 pm